

Explanation of variances 2025/26 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2026 £	2025 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates	
1 Balances Brought Forward	1,283	8,409					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,729	5,437	292	5.37%	NO	NO		
3 Total Other Receipts	2,164	993	1,171	117.93%	YES	NO		VAT refund of £1196
4 Staff Costs	1,610	1,557	53	3.40%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	5,381	11,999	-6,618	55.15%	YES	NO		Prior year purchase of a new swing for the playground £5238, new website £340, defibrillator installation £250
7 Balances Carried Forward	2,185	1,283	902	70.30%	YES	NO		VAT refund of £1196
8 Total Cash and Short Term Investments	2,185	1,283	902	70.30%	YES	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	34,644	35,018	-374	1.07%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		